

**S.I. 2016 No. 88**

Duties, Taxes, and Other Payments (Exemption) Act

CAP. 67B

**DUTIES, TAXES AND OTHER PAYMENTS (EXEMPTION)  
(BRITISH AMERICAN INSURANCE COMPANY (BARBADOS)  
LIMITED) ORDER, 2016**

The Minister, in exercise of the powers conferred on him by section 3 of the *Duties, Taxes, and Other Payments (Exemption) Act*, makes the following Order:

1. This Order may be cited as the *Duties, Taxes and Other Payments (Exemption) (British American Insurance Company (Barbados) Limited) Order, 2016*.
2. British American Insurance Company (Barbados) Limited, a company incorporated under the *Companies Act*, Cap. 308, is granted an exemption from the payment of
  - (a) property transfer tax payable under the *Property Transfer Tax Act*, Cap. 84A in the amount of \$622 500.00; and
  - (b) stamp duty payable under the *Stamp Duty Act*, Cap. 91 in the amount of \$252 000.00,

in respect of the conveyance to the Crown of the real estate assets of British American Insurance Company (Barbados) Limited located at Collymore Rock, Saint Michael, Magazine Lane, Saint Michael and Erin Hall Land, Saint Michael.

Made by the Minister this 23<sup>rd</sup> day of September, 2016.

CHRISTOPHER SINCKLER  
Minister Responsible for Finance